

Financial Statements

**of
United Assyrian Appeal
For the Period Ended December 31, 2017**

See Accompanying Accountant's Compilation Report

**BEN L. BRENER
CERTIFIED PUBLIC ACCOUNTANT
3104 W. TOUHY
CHICAGO, ILLINOIS 60645**

**(773) 274-2730
FAX (773) 274-2783**

November 8, 2018

To: United Assyrian Appeal

I have compiled the accompanying Balance Sheet of United Assyrian Appeal (a Not for Profit Corporation) as of December 31, 2017 and the related statements of income and retained earnings and cash flows and supplemental schedule (operating expenses) for the period then ended. I have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation for the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, result of operations, cash flows, and supplemental schedules (operating expenses). Accordingly, these financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,

**BEN L. BRENER
CERTIFIED PUBLIC ACCOUNTANT**

**United Assyrian Appeal
Balance Sheet
December 31, 2017**

LIABILITIES AND EQUITY

Current Liabilities

Long Term Liabilities

Equity

Fund Balance	6,808.08
Current Income (Loss)	<u>(6,085.77)</u>

Total Equity 722.31

Total Liabilities & Equity \$ 722.31

United Assyrian Appeal
Income Statement
For the Period Ended December 31, 2017

	12 Months Ended Dec. 31, 2017	Pct
Revenue		
Donations Received	\$ 50,603.27	100.00
Total Revenue	50,603.27	100.00
Cost of Sales		
Grants	29,350.00	58.00
Supplies	191.82	0.38
Total Cost of Sales	29,541.82	58.38
Gross Profit	21,061.45	41.62
Operating Expenses	27,147.22	53.65
Operating Income	(6,085.77)	(12.03)
Net Income (Loss)	\$ (6,085.77)	(12.03)

See Accompanying Accountant's Compilation Report

United Assyrian Appeal
Schedule of Operating Expenses
For the Period Ended December 31, 2017

	12 Months Ended Dec. 31, 2017	Pct
Operating Expenses		
Advertising/Marketing	\$ 6,026.60	11.91
Auto Expense	234.86	0.46
Parking Tolls Local Travel	43.75	0.09
Bank Credit Card & ATM Charges	1,734.44	3.43
Meals	415.78	0.82
Fees & Licenses	330.00	0.65
Office Expense	800.51	1.58
Professional Fees	1,300.00	2.57
Repairs & Maintenance	247.31	0.49
Telephone	4,262.60	8.42
Travel	<u>11,751.37</u>	<u>23.22</u>
Total Operating Expenses	\$ <u>27,147.22</u>	<u>53.65</u>

United Assyrian Appeal
Statement of Cash Flows
For the Period Ended December 31, 2017
INCREASE (DECREASE) IN CASH OR CASH EQUIVALENTS

Cash Flow from Operating Activities

Net Income (Loss)	\$ (6,085.77)
Adjustments to Reconcile Cash Flow	
Decrease (Increase) in Current Assets	
Increase (Decrease) in Current Liabilities	_____

Cash Provided (Used) by Operations (6,085.77)

Cash Flow From Investing Activities

Sales (Purchases) of Assets

Cash Flow From Financing Activities

Cash (Used) or provided by: _____

Net Increase (Decrease) in Cash (6,085.77)

Cash at Beginning of Period _____ 6,808.08

Cash at End of Period \$ _____ 722.31